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RICHLANDS, VIRGINIA 12/7/12.

Mr. W. R. Graham,

Hamilton, Va.,

Dear Cousin Wm: -

I have yours regarding lot. I would not know just what to say to you as to value of lot on corner. The value of anything always depends on how bad the other fellow wants it.

This lot is on the best street in the town but that is not saying so awfully much for the lot, however, if the town ever amounts to anything this lot would come in.

The highest price paid since the boom, for a lot on this street, was \$400.00. In this case the fellow just wanted the lot because he had others near it and did not even put a building on it.

judgment directs but present values would justify a price of from three to five hundred. But as I say it would depend entirely on how bad this man wants the lot. His mother owns the property adjoining your lot and they might want it pretty bad but doubt if they are able to buy.

Now, Cousin Wm., I have told you what I think of the present value of the lot and I will also tell you that I believe the town is looking up just a little. I might advise you wrong, therefore, I do not want to advise what you ought to do should you have an opertunity to sell. With kind regards to all, I remain,

Yours truly,